FOREIGN OPERATIONS ADMINISTRATION WASHINGTON 25.D.C

OFFICE OF THE DIRECTOR

January 21, 1955

Mr. Charles J. Symington, Chairman Policy Committee for NPA Case Studies National Planning Association 1606 New Hampshire Avenue, N. W. Washington 9, D. C.

Dear Mr. Symington:

Thank you for your thoughtful letter of January 17th with enclosure. I appreciate having a copy of this very complete and thorough study which the National Planning Association has made of the W. R. Grace & Company in Peru.

We have taken the liberty of summarizing the report and sending copies to our executive staff and to other interested members of the Foreign Operations Administration here and abroad.

Sincerely yours,

230 Park Avenue New York 17, S. Y.

January 17, 1955

Mr. Harold E. Stessen Director Foreign Operations Administration Washington 25, D. C.

Doer Mr. Stassen:

You may be interested in the MPA report of the sperations of Y. R. Grace & Company in Peru which was financed in part by a grant from the Carmagie Corporation, so I am enclosing a copy.

The Philippine American Life Insurance Company will be the third case study. This will shortly be published with a letter of endorsement from President Magaeyeay. Megathations have been completed for a very comprehensive Standard-Vacuum case study in Indonesia and following that will be an analysis of United Fruit's activities in Hondures or Costa Rica. A case study of the operations of the Crecke Petroleum Corporation in Venezuela also has been approved by the Crecke management.

Sincerely yours,

G. J. SYMINGTON

CJS-c

Chairman Policy Committee for NPA Case Studies

bc - Messrs. John Miller Eugene V. Burgess

Encl: Casa Grace report
Editorials from Herald-Tribune, Times and Sunday News
Article from Business Week
Copy of letter from Magsaysay

230 Park Avenue New York 17, N. Y.

February 7, 1955

Mr. Harold E. Stassen, Director Foreign Operations Administration Washington 25, D. C.

Dear Mr. Stassen:

Many thanks for your letter of January 21 and of course we are more than glad to have you summarise the Casa Grace report for your executive staff and members of your FOA organization.

The NFA case study of Philippine American Life
Insurance Company's operations has just been completed and
plans are being made for an international press conference
at a dinner in New York the end of February. The enclosed
copy of Fred Smith's letter of February 7 outlines the program
and we hope that you and Allen Dulles will be sufficiently
interested to provide such technical equipment and facilities
as may be needed to make this two-way interview across the
Pacific an outstanding success. The situation in Asia is so
critical that a short opening address by President Magnaysay,
to be immediately followed by a brief question and answer
period, should help to scente a more friendly atmosphere in
asia and to remove suspicion of our motives.

I also am sending you a copy of my letter to Allen Dulles and if the idea appeals to you, Fred Smith and I would be glad to discuss the matter further with you in Washington at your convenience.

Sincerely yours,

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Charles J. Symington, Chairman Policy Committee for NPA Case Studies

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